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CITY OF SAN BUENAVENTURA

FINANCIAL REPORT

Fiscal Year 1954-55

BUREAU OF PUBLIC ADMINISTRATION
LIBRARY
JAN 16 1956
UNIVERSITY OF CALIFORNIA

CITY of SAN BUENAVENTURA

VENTURA COUNTY -- CALIFORNIA

September 1, 1955

The Honorable City Council
City of San Buenaventura
Ventura, California

Dear Mrs. Iliff and Gentlemen:

Herewith is a factual report covering the financial transactions of the City for the Fiscal Year of 1954-1955.

Preceding Page 1 of the report is an index to assist in locating any particular budget or fund statement.

Covered in this report are the activities of the three budgets adopted by your Honorable Body, shown as General Fund, Municipal Water Fund and the Citizens Transit Lines Fund. The disbursements of the General Fund are listed under the heading of the department for which the expenditures were made. This procedure will enable you to compare the amounts expended and the sums budgeted by you for each type of expenditure.

Funds such as Payroll, Cash Basis, Revolving, are provided to carry out a cycle of operations with receipts and disbursements made by transfer. Imprest Cash Funds, showing overdrafts, reflect a system for handling change in the various departments.

The Unapportioned Fund received the returns from property taxes, levied by the City and collected by the County of Ventura. These receipts are transferred to the General Fund, Retirement Fund and to the various Bond Funds in accordance with the rates as established by your Honorable Body.

The statement on the General Bonds is shown on Page 19, listing receipts and disbursements and the balance as of June 30, 1955. The Statement of Bonded Indebtedness lists the issue, amounts authorized and the amounts outstanding at the close of the fiscal year.

The Special Deposit Funds represent deposits made with the City for specific purposes and are held in trust until expended in accordance with the agreements made at the time of deposit.

Respectfully submitted,

Rockwell A. Zeiman

City Controller

FINANCIAL REPORT 1954-1955

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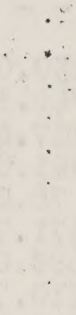
FINANCIAL REPORT OF THE CITY OF SAN BUENAVENTURA, CALIFORNIA FOR THE FISCAL YEAR ENDING JUNE 30th, 1955

GENERAL FUND

Receipts

Balance on hand July 1st, 1954		$ 9,892.94
Administrative Expense	8,250.00	
Bicycle Licenses	742.50	
Business Licenses	40,207.42	
Dog Licenses	4,043.00	
Dumpground Fees	76.00	
Elementary School Election	1,571.93	
Engineering Fees	29,688.05	
Golf Course	39,210.72	
House Moving Permits	520.00	
In Lieu Tax	99,738.74	
Intangible & Solvent Credits	1,065.66	
Interest	1,343.75	
Library - Book Fines	1,254.06	
Liquor Tax	17,135.63	
Miscellaneous Fees & Permits	209.10	
Miscellaneous Police Fines	8,356.99	
Plan Checking	874.06	
Recreation - Schools	3,000.00	
Rezoning Fees	2,323.00	
Sales Tax	156,805.16	
Swimming Pool	5,720.45	
Tax Redemptions	2,484.17	
Weed Abatement	2,797.02	
Franchises:		
General Petroleum Company	231.86	
Shell Oil Company	40.00	
Southern California Edison Co.	2,100.00	
Southern Counties Gas Co.	8,229.90	
Tidewater Associated Oil Co.	424.81	
Leases:		
Bell Petroleum Co.	1,210.00	
Refund for Legal Advertising	387.60	
U.S.Govt. - Civil Defense Expense	1,180.85	
Streets Cleaned of Debris	80.05	$441,302.48
Balance Forward		$441,302.48



GENERAL FUND (Continued)

Receipts

Balance brought forward - - - - - - -	441,302.48	
Rentals:		
Civic Auditorium - - - - - - - - - -	365.00	
Federal Housing (In Lieu of Taxes)	1,387.85	
Grant Park Pasture - - - - - - - - -	50.00	
Housing Project - - - - - - - - - -	15,283.48	
Miscellaneous Rentals - - - - - - -	373.00	
Skating Rink - - - - - - - - - -	509.92	
Water Department - City Hall - -	3,000.00	
Public Pay Telephones - - - - - - -	87.49	
Insurance:		
Compensation Ins. Dividends - - -	4,900.89	
Comp. Ins. Payments-Employees - -	117.50	
Fire Ins. Adjustments - - - - - -	880.18	
Comprehensive-Liab. Ins. Adjustment	423.36	
Repairs:		
Street Lights - Signs - - - - - -	986.46	
Vehicles by Insurance Co. - - - -	42.00	
Sales:		
Surveying Equipment - - - - - - -	225.00	
Caterpillar Tractor - - - - - - -	500.00	
Miscellaneous Revenue - - - - - - -	206.75	$470,641.36
Total -		$470,641.36

Receipts by Transfer

Street Lighting Districts - - - - -	7,000.00	
Unapportioned Fund - - - - - - - - -	345,778.79	
State Highway - - - - - - - - - - -	1,468.60	
Revolving Service - Discounts - - -	443.99	
Payroll Fund - - - - - - - - - - - -	5.00	
Cash Basis Fund - - - - - - - - - -	60,000.00	
Special Deposit:		
Impounded Business Licenses - - -	8,698.00	$423,394.38
Total -		$894,035.74

GENERAL FUND (Continued)

Disbursements

Attorney

Salaries	6,284.00	
Office Supplies	174.70	
Telephone	8.38	
Books	472.02	$ 6,939.10

City Hall Expense

Salaries	915.12	
Janitorial Services	3,060.00	
Window Washing	224.00	
Repairs - Building	63.19	
Electricity	1,218.78	
Gas	212.18	
Trees, Shrubs, Seeds	48.20	
Janitorial Supplies	374.30	$ 6,115.77

Controller and Clerk

Salaries	20,515.56	
Repairs - Office Equipment	290.09	
Office Supplies	893.26	
Office Equipment	109.49	
Bond Premium	100.00	$21,908.40

Engineer

Salaries	32,514.49	
Map & Plan Checking	421.50	
Mileage	1.00	
Gas & Oil	382.76	
Repairs - Vehicles	760.11	
Repairs - Office Equipment	97.71	
Office Supplies	901.76	
Field Supplies	35.45	
Field Equipment	1,700.88	
Books	25.18	$36,840.84

GENERAL FUND (Continued)

Fire

Salaries	127,136.89	
Physician	60.00	
Radio Contract	708.00	
Gas & Oil	774.59	
Repairs - Vehicles	542.30	
Repairs - Office Equipment	5.40	
Repairs - Field Equipment	145.11	
Repairs - Furniture & Fixtures	100.41	
Repairs - Buildings	503.71	
Office Supplies	181.98	
Photographic Supplies	40.79	
Field Supplies	2,031.39	
Telephone	1,049.96	
Electricity	525.10	
Gas	298.60	
Trees, Shrubs, Seeds	31.77	
Laundry	110.05	
Janitorial Supplies	249.46	
Uniform Accessories	37.65	
Furniture & Fixtures	439.59	
Office Equipment	35.06	
Field Equipment	972.35	
In-Service Training	254.97	$136,235.13

General Administration

Salaries	6,592.56	
Auditor	1,207.50	
Garbage Collection	4,720.00	
Animal Shelter	4,488.00	
Chamber of Commerce	3,725.00	
Junior Chamber of Commerce	1,000.00	
Ambulance Service	900.00	
Repairs - Office Equipment	35.40	
Office Supplies	658.50	
Telephone	4,181.42	
Dues (All Departments)	744.25	
Rental - Post Office Box	18.00	
Legal Advertising	3,212.51	
Taxes - Beach Area	350.83	
Insurance (All Departments)	16,637.09	
Election Expense	2,973.82	$ 51,444.88
Balance Forward		$ 51,444.88

GENERAL FUND (Continued)

General Administration (Continued)

Balance brought forward - - - - - - - -	51,444.88	
Advertising - - - - - - - - - - - - - -	110.21	
Conventions & Meetings - - - - - - - -	1,631.43	
Contingencies:		
Bicycle License Tags - - - - - - -	138.95	
Bulldozer rent - City Dump - - - -	642.77	
Chamber of Commerce - - - - - - -	600.00	
Custodian Services - - - - - - - -	138.00	
Dog License Commission - - - - - -	454.00	
Legal Services - - - - - - - - - -	683.64	
Recording and Title Fees - - - - -	139.42	
Recreation Department Equipment -	500.00	
Refund of Misc. Fees & Licenses -	353.00	
Rescue Equipment - - - - - - - - -	142.53	
Survey and Examining Services		
State Personnel Board - - - - - -	513.18	
Miscellaneous - - - - - - - - - -	124.74	
California Mission Trails - - - - - -	100.00	
Christmas Tree Lights - - - - - - - -	430.45	
County Fair Decorations - - - - - - -	300.00	
Flower Show - - - - - - - - - - - - -	171.40	
Halloween Festival - - - - - - - - -	145.99	
Shoreline Planning - - - - - - - - -	100.00	
Weed Abatement - - - - - - - - - - -	5,417.67	
In-Service Training - - - - - - - - -	10.00	
Servicemen's Information Hut - - - -	176.82	
Civil Defense - - - - - - - - - - - -	3,469.32	
Flowers - - - - - - - - - - - - - - -	25.83	
Group Insurance - - - - - - - - - - -	741.00	$68,705.23

Housing Project

Salaries - - - - - - - - - - - - - - -	3,156.00	
Repairs - Field Equipment - - - - - -	17.65	
Repairs - Buildings - - - - - - - - -	447.51	
Office Supplies - - - - - - - - - - -	6.98	
Field Supplies - - - - - - - - - - - -	28.81	
Telephone - - - - - - - - - - - - - -	57.09	
Electricity - - - - - - - - - - - - -	1,503.21	
Gas - - - - - - - - - - - - - - - - -	840.53	
Water - - - - - - - - - - - - - - - -	765.24	
Refunds - - - - - - - - - - - - - - -	42.42	
Contingencies - - - - - - - - - - - -	76.62	$ 6,942.06

GENERAL FUND (Continued)

Library

Library Contract	13,600.00	
Books	1,938.08	
Refunds	8.41	$ 15,546.49

Manager

Salaries	13,740.00	
Gas & Oil	71.50	
Repairs - City Car	63.48	
Repairs - Office Equipment	31.36	
Office Supplies	119.70	
Office Equipment	138.46	$ 14,164.50

Park

Salaries	43,635.51	
Gas & Oil	886.98	
Repairs - Vehicles	1,686.15	
Repairs - Equipment	165.94	
Repairs - Structural	3.17	
Office Supplies	13.31	
Field Supplies	400.55	
Electricity	113.12	
Janitorial Supplies	101.57	
Field Equipment	1,663.08	
Additions & Betterments	1,453.48	$ 50,122.86

Police

Salaries	154,522.97	
Salaries-Motorcycle Officers (addl.)	1,190.00	
Salaries-School Traffic Officers	7,270.16	
Bonus for Shooting	726.00	
Special Investigation	182.02	
Physician & Dentist	1,499.50	
Radio Contract	873.60	
Mileage	483.55	
Gas & Oil	4,926.80	
Repairs - Vehicles	4,286.17	
Repairs - Office Equipment	58.58	
Repairs - Field Equipment	103.30	
Repairs - Building	416.33	
Repairs - Radio	41.00	$176,579.98

Balance Forward - - - - - - $176,579.98

GENERAL FUND (Continued)

Police (Continued)

Balance brought forward	176,579.98	
Office Supplies	1,302.30	
Photographic Supplies	406.96	
Field Supplies	866.15	
Telephone	1,763.13	
Electricity	1,581.94	
Gas	762.71	
Laundry	727.61	
Food	8,350.22	
Janitorial Supplies	1,177.34	
Uniform Accessories	245.69	
Medical Supplies	35.93	
Jail Supplies	769.22	
Office Equipment	386.85	
Field Equipment	6,484.10	
Books	93.81	
Kitchen Equipment	124.56	
In-Service Training	796.77	
Youth Program	548.51	$203,003.78

Recreation

Salaries	35,909.47	
Mileage	266.51	
Gas & Oil	101.03	
Repairs - Vehicles	162.37	
Repairs - Office Equipment	47.85	
Repairs - Field Equipment	97.89	
Repairs - Furniture & Fixtures	81.99	
Repairs - Building	195.46	
Office Supplies	284.22	
Field Supplies	968.37	
Telephone	213.54	
Electricity	1,554.54	
Gas	298.82	
Laundry	4.44	
Janitorial Supplies	432.32	
Furniture & Fixtures	165.22	
Office Equipment	52.09	
Field Equipment	526.29	
Books	28.94	$ 41,391.36
Balance Forward		$ 41,391.36

GENERAL FUND (Continued)

Recreation (Continued)

Balance brought forward - - - - - -	41,391.36	
Kitchen Equipment - - - - - - - - -	46.15	
Swimming Pool		
Salaries - - - - - - - - - - - - -	5,658.17	
Field Supplies - - - - - - - - - -	96.71	
Field Equipment - - - - - - - - - -	30.16	
Contingencies - - - - - - - - - - -	39.69	
Golf Course		
Salaries - - - - - - - - - - - - -	13,701.18	
Gas & Oil - - - - - - - - - - - - -	442.55	
Repairs - Vehicles - - - - - - - -	184.71	
Repairs - Field Equipment - - - - -	769.19	
Repairs - Building - - - - - - - -	191.65	
Office Supplies - - - - - - - - - -	52.32	
Field Supplies - - - - - - - - - -	1,476.80	
Telephone - - - - - - - - - - - - -	74.27	
Electricity - - - - - - - - - - - -	1,393.20	
Trees, Shrubs, Seeds - - - - - - -	184.11	
Janitorial Supplies - - - - - - - -	54.24	
Furniture & Fixtures - - - - - - -	63.31	
Field Equipment - - - - - - - - - -	1,703.57	
Rental - Water Department - - - - -	900.00	
Contingencies:		
Christmas Tree Decorations - - -	25.12	
Pumping Cesspools - - - - - - -	34.60	
Miscellaneous - - - - - - - - -	7.65	
Additions & Betterments - - - - - -	17,991.06	$ 86,511.77
Street		
Salaries - - - - - - - - - - - - -	32,367.23	
Salaries (Refuse) - - - - - - - - -	2,869.49	
Gas & Oil - - - - - - - - - - - - -	3,342.05	
Repairs - Vehicles - - - - - - - -	11,341.65	
Office Supplies - - - - - - - - - -	44.78	
Repairs - Field Equipment - - - - -	248.10	
Street Improvements - - - - - - - -	4,307.89	$ 54,521.19
Balance Forward - - - - -		$ 54,521.19

GENERAL FUND (Continued)

Street (Continued)

Balance brought forward - - - - - -	54,521.19	
Field Supplies - - - - - - - - - - -	415.95	
Electricity - - - - - - - - - - - - -	97.96	
Gas - - - - - - - - - - - - - - - - -	43.96	
Street Lights - - - - - - - - - - - -	19,538.75	
Janitorial Supplies - - - - - - - -	67.91	
Field Equipment - - - - - - - - - -	2,827.60	
Additions & Betterments - - - - - -	507.36	
Street Signs - - - - - - - - - - - -	100.00	
Storm Drainage - - - - - - - - - - -	726.55	$ 78,847.23

Treasurer

Salaries - - - - - - - - - - - - - -	9,012.00	
Repairs - Office Equipment - - - -	133.21	
Office Supplies - - - - - - - - - -	702.00	
Bond Premium - - - - - - - - - - - -	100.00	$ 9,947.21

Total Disbursements (Excluding Transfers) - - - - $741,830.37

Disbursements by Transfer

Cash Basis Fund:		
Return of Loan - - - - - - - - - -	60,000.00	
Capital Outlays Fund - - - - - - - -	75,000.00	
State Highway - - - - - - - - - - - -	27.13	
Street Lighting District #24 - - -	1,000.00	
Street Lighting District #25 - - -	120.00	
Street Lighting District #26 - - -	16,000.00	$152,147.13

Total Disbursements (Including Transfers) - - - - $893,977.50

Balance on hand June 30, 1955 - - - - - - - - - - - $ 9,951.18

PAYROLL FUND

Balance on hand July 1st, 1955 - - - - - - -		$ 129.84
Receipts		
Insurance Fees - - - - - - - - - - - -	990.67	$ 990.67
Receipts by Transfer		
General Fund - - - - - - - - - - -	520,867.74	
Municipal Water Fund - - - - - -	138,417.90	
Citizens Transit Fund - - - - -	51,668.74	
Garage Revolving Fund - - - - -	22,066.03	
Parking Meter Fund - - - - - - -	5,255.40	
Sewer & Sanitation Fund - - - -	20,678.11	
Spec. Gas Tax-Street Imprvmt. -	1,764.69	
Traffic Safety - - - - - - - - -	21,523.50	
State Highway - - - - - - - - -	1,950.78	
Capital Outlays Fund - - - - - -	79.99	
Street Lighting Districts - - -	3,491.11	
1948 Waterworks Bonds, Acquisition & Construction - - -	10.86	
Acquisition & Improvement Fund for Vehicle Parking Dist. #2 - -	17.94	
Special Deposit Fund:		
Building Inspections - - - -	3,920.15	
Community Service - - - - - -	135.60	
House Sewer Laterals - - - -	979.91	$792,828.45
Total -		$793,819.12
Disbursements		
Salaries - - - - - - - - - - - - -	793,831.11	$793,831.11
Balance on hand June 30th, 1955- - - - - - - -		$ 117.85

CASH BASIS FUND

Balance on hand July 1st, 1954		$ 70,000.00
Receipts by Transfer		
General Fund - Return of Loan - - -	60,000.00	
Retirement Fund-Return of Loan - -	10,000.00	$ 70,000.00
Total -		$ 70,000.00
Disbursements by Transfer		
General Fund - Loan - - - - - - - -	60,000.00	
Retirement Fund - Loan - - - - - - -	10,000.00	$ 70,000.00
Total -		$ 70,000.00
Balance on hand June 30th, 1955 - - - - - - - - -		$ 70,000.00

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CAPITAL OUTLAYS FUND

Balance on hand July 1st, 1954 - - - - - - - - -		$171,097.75
Receipts		
Interest - - - - - - - - - - - - - - -	1,343.75	$ 1,343.75
Receipts by Transfer		
General Fund - - - - - - - - - - - - -	75,000.00	
Special Deposit:		
Pierpont Bay Lots, et al - - - -	70,000.00	
Sale of Lots - - - - - - - - - - -	9,500.00	$154,500.00
Total -		$155,843.75

ACQUISITION AND IMPROVEMENT FUND
FOR VEHICLE PARKING DISTRICT NO. 2

Receipts		
Sale of Bonds & Assessments - - - - -	213,775.00	$213,775.00
Receipts by Transfer		
Parking Meter Fund - - - - - - - - -	15.32	$ 15.32
Total -		$213,790.32
Disbursements		
Acquisition of Property - - - - - - -	175,807.50	
Improvements of Lots - - - - - - - -	25,947.09	
Printing of Bonds - - - - - - - - - -	172.72	
Legal Services - - - - - - - - - - -	4,170.50	$206,097.81
Disbursements by Transfer		
General Fund - Labor - - - - - - - -	17.94	$ 17.94
Total -		$206,115.75
Balance on hand June 30th, 1955 - - - - - - - - -		$ 7,674.57

GENERAL BONDED INDEBTEDNESS

	Balance July 1, 1954	Receipts Unapportioned Fund (Taxes)	Disbursements Principal	Disbursements Interest	Balance June 30 1955
MUNICIPAL SEWER BONDS OF 1927	$1962.47	$8036.80	$5000.00	$2868.75	$2130.52
FIRE DEPARTMENT IMPROVEMENT BONDS of 1941	$1503.13	$5684.56	$5000.00	$ 525.00	$1662.69
PLAYGROUND BONDS of 1947	$1662.71	$6076.61	$5000.00	$ 875.00	$1864.32

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SEWER AND SANITATION FUND

Balance on hand July 1st, 1954 - - - - - - - - -		$22,813.47
Receipts		
Miscellaneous Sewer Rentals - - - -	3,517.89	
Miscellaneous Sewer Fees - - - - -	194.00	
Property Owners - Ventura Blvd. Sewer Line Extension - - - - - - -	1,889.57	
Veterans of Foreign Wars- Sewer Line Connection - - - - - - -	279.72	
Ventura Union High School District- Sewer Line Extension to College - -	27,018.93	
State of California- Harriet St. Sewer Agreement - - - -	337.00	
Insurance Adjustment on Fire & Comprehensive Insurance - -	6.06	$33,243.17
Receipts by Transfer		
Municipal Water Fund - - - - - - -	44,158.00	$44,158.00
Total -		$77,401.17
Disbursements		
Salaries - - - - - - - - - - - - - -	14,413.75	
Special Consultant - - - - - - - - -	80.00	
Gas & Oil - - - - - - - - - - - - - -	303.23	
Repairs - Vehicles - - - - - - - - -	249.92	
Repairs - Field Equipment - - - - - -	76.70	
Repairs and Maintenance - - - - - - -	5,546.61	
Office Supplies - - - - - - - - - - -	25.46	
Field Supplies - - - - - - - - - - -	4,764.33	
Electricity - - - - - - - - - - - - -	3,247.53	
Gas - - - - - - - - - - - - - - - - -	378.26	
Janitorial Supplies - - - - - - - - -	98.71	
Laboratory Supplies - - - - - - - - -	25.38	
Field Equipment - - - - - - - - - - -	3,819.98	
Additions & Betterments - - - - - - -	36,000.72	
Rental - Right of Way - - - - - - - -	10.00	
Insurance - - - - - - - - - - - - - -	195.82	
Retirement System - - - - - - - - - -	856.20	$70,092.60
Total -		$70,092.60
Balance on hand June 30th, 1955 - - - - - - - - -		$30,122.04

STREET LIGHTING DISTRICTS

District Number	Balance July 1, 1954	Receipts (Assessments Redemptions)	Disbursements (Labor, Materials Electricity)	Balance June 30, 1955
1	$ 378.05	$ 2,412.56	$ 2,706.36	$ 84.25
2	180.74	1,168.48	1,140.77	208.45
3	246.86	487.05	589.46	144.45
4	(85.76)	617.91	483.57	48.58
5	33.43	601.29	913.13	(278.41)
7	140.56	93.84	178.90	55.50
8	(126.74)	2,628.90	2,576.22	(74.06)
9	(25.98)	1,550.05	1,526.88	(2.81)
10	44.58	785.04	850.71	(21.09)
11	66.29	175.02	185.68	55.63
12	321.18	2,517.87	2,642.78	196.27
15	50.19	185.38	167.71	67.86
16	43.00	202.73	195.96	49.77
17	342.81	5,103.43	1,964.17 3,000.00*	482.07
18	119.18	112.46	179.88	51.76
19	3,948.26	5,456.66	4,400.79 4,000.00*	1,004.13
20	572.68	3,500.18	3,465.22	607.64
21	684.87	5,909.61	6,342.51	251.97
Balance Forward	$6,934.20	$33,508.46	$37,510.70	$2,931.96

STREET LIGHTING DISTRICTS (Continued)

District Number	Balance July 1, 1954	Receipts (Assessments Redemptions)	Disbursements (Labor, Materials Electricity)	Balance June 30, 1955
Balance Forward	$6,934.20	$33,508.46	$37,510.70	$ 2,931.96
22	258.64	1,898.22	1,982.22	174.64
23	530.88	610.95	1,074.30	67.53
24	.00	1,000.00**	239.40	760.60
25	.00	120.00**	27.72	92.28
26	.00	16,000.00**	.00	16,000.00
Total	$7,723.72	$53,137.63	$40,834.34	$20,027.01

* Partial repayment of loans to General Fund.

** Loans to Districts from General Fund.

MUNICIPAL WATER FUND

Balance on hand July 1st, 1954 - - - - - - - - -		$ 61,216.30
Receipts		
Sales of Water - - - - - - - - - - -	$412,867.71	
Sewer Rental Charges - - - - - - -	44,158.00	
Accounts Receivable - - - - - - -	46,123.02	
Delinquent Accounts Receivable - -	523.38	
Interest - - - - - - - - - - - - - -	2,262.21	
Refund of Postage - - - - - - - -	134.04	
Insurance Dividends & Refunds - -	1,719.86	
Golf Course Rent - - - - - - - - -	1,575.00	
Mortgages Receivable - - - - - - -	202.44	$509.565.66
Receipts by Transfer		
Municipal Water Depreciation Fund-	75,000.00	$ 75,000.00
Total -		$584,565.66
Disbursements		
Salaries - - - - - - - - - - - - -	138,231.79	
Auditor - - - - - - - - - - - - - -	630.00	
Radio Contract - - - - - - - - - -	218.40	
Mileage - - - - - - - - - - - - - -	70.55	
Gas & Oil - - - - - - - - - - - - -	2,777.34	
Repairs - Vehicles - - - - - - - -	4,000.33	
Repairs - Office Equipment - - - -	451.45	
Repairs - Field Equipment - - - -	12,782.11	
Repairs - Building - - - - - - - -	423.44	
Repairs - Radio - - - - - - - - -	50.00	
Office Supplies - - - - - - - - -	2,342.20	
Field Supplies - - - - - - - - - -	30,065.47	
Telephone - - - - - - - - - - - -	425.93	
Light & Power - - - - - - - - - -	25,458.73	
Gas - - - - - - - - - - - - - - - -	219.57	
Janitorial Supplies - - - - - - -	222.48	
Office Equipment - - - - - - - - -	366.66	
Field Equipment - - - - - - - - -	28,465.66	
Books - - - - - - - - - - - - - - -	10.50	
Additions & Betterments - - - - -	127,597.49	
Dues - - - - - - - - - - - - - - - -	15.00	$374,825.10
Balance Forward - - - - - -		$374,825.10

MUNICIPAL WATER FUND (Continued)

Disbursements (Continued)

Balance brought forward - - - - -	$374,825.10	
Rental - City Hall - - - - - - -	3,000.00	
Rental - Postoffice Box - - - - -	18.00	
Rental - Pole - - - - - - - - - -	12.00	
Rental - S. P. Right of Way - - -	15.00	
Administrative Expense - - - - -	5,250.00	
Legal Advertising - - - - - - - -	109.24	
Taxes - - - - - - - - - - - - - -	2,098.14	
Insurance - - - - - - - - - - - -	4,833.98	
Retirement System - - - - - - - -	7,987.00	
Interest - Water Deposits - - - -	71.40	
Refunds - - - - - - - - - - - - -	634.44	
Conventions & Meetings - - - - -	129.28	
Contingencies:		
Pierpont Well No.1 - - - - - -	7,018.87	
Pierpont Well No.3 - - - - - -	3,132.01	
Foster Park Tank Site - - - -	2,922.96	
Line Changes -		
Ventura Levee Freeway - - - -	7,351.55	
Biological Water Survey - - -	250.00	
Advertising - - - - - - - - -	6.60	
Group Insurance - - - - - - - - -	147.75	$419,813.32

Disbursements by Transfer

Sewer & Sanitation - - - - - - -	44,158.00	
SBV Water Bonds of 1925 - - - - -	1,325.00	
Municipal Water Bonds of 1927 - -	14,933.75	
1948 Waterworks Bonds, I & S - -	93,300.00	
Mun. Water Main Extension Fund -	4,186.84	
Mun. Water Depreciation Fund - -	45,000.00	
Special Deposit:		
Codes and Maps - - - - - - - -	10.00	$202,913.59
Total -		$622,726.91
Balance on hand June 30th, 1955 - - - - - - - - -		$ 23,055.05

MUNICIPAL WATER DEPOSIT FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$ 2,048.27
Receipts		
Deposits from Consumers - - - - - -	4,570.00	$ 4,570.00
Total -		$ 4,570.00
Disbursements		
Refund of Water Deposits - - - - - -	2,893.91	$ 2,893.91
Total -		$ 2,893.91
Balance on hand June 30th, 1955 - - - - - - - - -		$ 3,724.36

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MUNICIPAL WATER DEPRECIATION FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$120,868.45
Receipts by Transfer		
Municipal Water Fund - - - - - - - -	45,000.00	$ 45,000.00
Total -		$ 45,000.00
Disbursements by Transfer		
Municipal Water Fund - - - - - - - -	75,000.00	$ 75,000.00
Total -		$ 75,000.00
Balance on hand June 30th, 1955 - - - - - - - - -		$ 90,868.45

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MUNICIPAL WATER MAIN EXTENSION FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$ 999.32
Receipts by Transfer		
Municipal Water Fund - - - - - - - -	4,186.84	$ 4,186.84
Total -		$ 4,186.84
Disbursements		
Refunds:		
Court Strong - Strong Tract #1- -	243.60	
Scholtz Construction Co.- El Camino Ranchos #1 - - - - - -	1,379.02	
Santa Clara Realty Co.- Foothill Terrace #1 - - - - - - -	463.50	
Scholtz Construction Co.- El Camino Ranchos #2 - - - - - -	1,051.69	$ 3,137.81
Total -		$ 3,137.81
Balance on hand June 30th, 1955 - - - - - - - - -		$ 2,048.35

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MUNICIPAL WATER BONDS OF 1925

No balance on hand July 1st, 1954.

Receipts by Transfer		
Municipal Water Fund - - - - - - - -	1,325.00	$ 1,325.00
Total -		$ 1,325.00
Disbursements		
Principal - - - - - - - - - - - - - -	1,000.00	
Interest - - - - - - - - - - - - - - -	325.00	$ 1,325.00
Total -		$ 1,325.00

No balance on hand June 30th, 1955.

MUNICIPAL WATERWORKS BONDS OF 1927

No balance on hand July 1st, 1954.

Receipts by Transfer

Municipal Water Fund - - - - - - - -	14,933.75	
Municipal Water Bonds of 1925 - - -	125.00	$15,058.75
Total -		$15,058.75

Disbursements

Principal - - - - - - - - - - - - - -	13,000.00	
Interest - - - - - - - - - - - - - - -	2,058.75	$15,058.75
Total -		$15,058.75

No balance on hand June 30th, 1955.

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1948 WATERWORKS BONDS, INTEREST AND SINKING

Balance on hand July 1st, 1954 - - - - - - - - -		$94,034.70

Receipts by Transfer

Municipal Water Fund - - - - - - - -	93,300.00	$93,300.00
Total -		$93,300.00

Disbursements

Principal - - - - - - - - - - - - - -	60,000.00	
Interest - - - - - - - - - - - - - - -	33,175.00	$93,175.00
Total -		$93,175.00
Balance on hand June 30th, 1955 - - - - - - - -		$94,159.70

1948 BONDS, WATERWORKS ACQUISITION AND CONSTRUCTION FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$ 6,770.49
Receipts		
Refund for Construction of Water Pipeline - Cairns Tract - - - - - -	699.00	$ 699.00
Total -		$ 699.00
Disbursements		
Foothill Extension System Reservoir-	6,988.90	
Water Main Lining and Cathodic Protection - Meta Street Section - -	10.86	$ 6,999.76
Total -		$ 6,999.76
Balance on hand June 30th, 1955 - - - - - - - - -		$ 469.73

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RETIREMENT FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$ 4,898.29
Receipts by Transfer		
Unapportioned Fund - - - - - - - - -	65,666.61	
Cash Basis Fund (Loan) - - - - - - -	10,000.00	$ 75,666.61
Total -		$ 75,666.61
Disbursements		
State Retirement System - - - - - -	64,101.06	$ 64,101.06
Disbursements by Transfer		
Cash Basis Fund (Return of Loan) - -	10,000.00	$ 10,000.00
Total -		$ 74,101.06
Balance on hand June 30th, 1955 - - - - - - - - -		$ 6,463.84

CITIZENS TRANSIT LINES FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$ 3,080.88
Receipts		
Passenger Revenue - - - - - - - - - -	80,146.26	
Express - - - - - - - - - - - - - - -	479.90	
Advertising - - - - - - - - - - - - -	1,190.40	
U. S. Mail - - - - - - - - - - - - - -	3,208.56	
Rental of Parking Space - - - - - - -	180.00	
Charter Bus Revenue - - - - - - - - -	2,949.32	
Compensation Insurance Dividends - -	735.03	
Insurance Rate Adjustments - - - - -	556.63	
Refunds:		
Calculator Repairs - - - - - - - -	18.43	
Transfer Fee - Equipment #145 - -	2.00	$ 89,466.53
Receipts by Transfer		
General Fund - - - - - - - - - - - - -	4.24	$ 4.24
Total -		$ 89,470.77
Disbursements		
Salaries - - - - - - - - - - - - - - -	51,629.61	
Physician - - - - - - - - - - - - - -	10.00	
Auditor - - - - - - - - - - - - - - -	262.50	
Gas & Oil - - - - - - - - - - - - - -	7,788.14	
Repairs - Buses & Cars - - - - - - -	13,297.52	
Repairs - Office Equipment - - - - -	32.14	
Repairs - Furniture & Fixtures - - -	37.04	
Repairs - Building - - - - - - - - -	25.75	
Office Supplies - - - - - - - - - -	581.94	
Telephone - - - - - - - - - - - - -	135.97	
Electricity - - - - - - - - - - - - -	30.00	
Gas - - - - - - - - - - - - - - - - -	30.00	
Janitorial Supplies - - - - - - - - -	3.74	
Office Equipment - - - - - - - - - -	450.00	
Field Equipment - - - - - - - - - -	21.57	
Dues - National Safety Council - - -	35.20	
Rental - Transit Office - - - - - -	540.00	
Rental - Equipment - - - - - - - - -	60.00	$ 74,971.12
Balance Forward - - - - - -		$ 74,971.12

CITIZENS TRANSIT LINES FUND (Continued)

Disbursements (Continued)

Balance brought forward - - - - - - - -	74,971.12	
Administrative Expense - - - - - - - -	3,000.00	
Taxes (License) - - - - - - - - - - - -	25.31	
Insurance - - - - - - - - - - - - - - -	5,558.37	
Retirement System - - - - - - - - - - -	3,462.41	
Advertising - - - - - - - - - - - - - -	93.32	
Conventions & Meetings - - - - - - - -	20.00	
Contingencies:		
Receptacle for Money Machine - - -	26.72	
Celotex for Transom Enclosure - -	6.37	
Misellaneous - - - - - - - - - - - -	3.00	
Outside Ticket Office - - - - - - - -	219.08	
Group Insurance - - - - - - - - - - - -	86.00	$ 87,471.70
Total -		$ 87,471.70
Balance on hand June 30th, 1955 - - - - - - - - - -		$ 5,079.95

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CITIZENS TRANSIT LINES IMPREST CASH FUND

Overdrawn July 1st, 1954 - - - - - - - - - - - - - -		$ 130.00
Receipts		
Redeposits - Drivers - - - - - - - -	20.00	$ 20.00
Total -		$ 20.00
Disbursements		
Driver's Change - - - - - - - - - - - -	20.00	$ 20.00
Total -		$ 20.00
Overdrawn June 30th, 1955 - - - - - - - - - - - - - -		$ 130.00

GENERAL IMPREST CASH FUND

Overdrawn July 1st, 1954 - - - - - - - - - - - - - - -		$ 125.00
No Receipts		
No Disbursements		
Overdrawn June 30th, 1955 - - - - - - - - - - - - - -		$ 125.00

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MUNICIPAL WATER IMPREST CASH FUND

Overdrawn July 1st, 1954 - - - - - - - - - - - - - - -		$ 225.00
No Receipts		
No Disbursements		
Overdrawn June 30th, 1955 - - - - - - - - - - - - - -		$ 225.00

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SPECIAL DEPOSIT - COMMUNITY SERVICE IMPREST CASH FUND

Overdrawn July 1st, 1954 - - - - - - - - - - - - - - -		$ 30.00
Receipts		
Redeposit - Cashier's Change - - - -	5.00	$ 5.00
Total -		$ 5.00
Disbursements		
Cashier's Change - - - - - - - - - -	5.00	$ 5.00
Total -		$ 5.00
Overdrawn June 30th, 1955 - - - - - - - - - - - - - -		$ 30.00

PARKING METER FUND

Balance on hand July 1st, 1954 - - - - - - - - - -		$ 47,324.18
Receipts		
Meter Collections - - - - - - - - - -	35,851.31	
Special Assessments -		
Buena Center Parking Lots - - - - - -	929.05	
Repairs to Damaged Meters - - - - - -	93.00	
Reimbursement of Title Charges - - -	34.00	
Miscellaneous - - - - - - - - - - - -	3.70	$ 36,911.06
Receipts by Transfer		
Acquisition & Improvement Fund for Vehicle Parking District No. 2 - - -	106,230.25	$106,230.25
Total -		$143,141.31
Disbursements		
Salaries - - - - - - - - - - - - - - -	3,542.60	
Repairs - Field Equipment - - - - - -	223.98	
Office Supplies - - - - - - - - - - -	6.10	
Field Supplies - - - - - - - - - - -	12.88	
Field Equipment - - - - - - - - - - -	2,934.54	
Buena Center Parking Lots:		
Electricity - - - - - - - - - - -	222.45	
Maintenance - - - - - - - - - - -	165.54	
Materials & Supplies - - - - - - -	79.04	
Property Taxes - - - - - - - - - -	505.74	
SBV Vehicle Parking District #1:		
Electricity - - - - - - - - - - -	363.54	
Maintenance - - - - - - - - - - -	50.80	
Materials & Supplies - - - - - - -	119.97	
SBV Vehicle Parking District #2:		
Property Acquisition - - - - - - -	113,353.93	
Electricity - - - - - - - - - - -	353.48	
Costs Incurred in Formation - - -	492.38	
Improvements - - - - - - - - - - -	8,505.88	
Maintenance - - - - - - - - - - -	1,496.46	
Materials & Supplies - - - - - - -	517.90	
Lighting District Assessment - - -	81.17	$133,028.28
Total -		$133,028.28
Balance on hand June 30th, 1955 - - - - - - - - -		$ 57,437.11

SPECIAL DEPOSIT FUND

Balance on hand July 1st, 1954 - - - - - - - - -		$ 16,117.15
Receipts		
Alley Improvements - - - - - - - - -	513.00	
Building Inspections - - - - - - - - -	3,220.03	
Codes & Maps - - - - - - - - - - - - -	179.50	
Community Service - - - - - - - - - -	6,900.96	
Housing Authority - - - - - - - - - -	2,580.16	
House Sewer Laterals - - - - - - - - -	1,478.18	
Impounded Business Licenses - - - - -	3,110.00	
Merchants Parking Lot - - - - - - - -	1,560.00	
Pierpont Bay Lots, et al - - - - - - -	80,232.50	
Plans & Specifications - - - - - - -	30.00	
Sale of Lots - - - - - - - - - - - - -	11,649.96	
Sales Tax Security - - - - - - - - - -	1,875.00	
Sewer Line Extension - - - - - - - - -	33,923.57	
Sidewalks, Curbs & Gutters - - - - -	523.57	
State Sales Tax - - - - - - - - - - - -	.15	
Subdivision Map Checking - - - - - -	1,331.13	
Tax on Transportation - - - - - - - -	742.99	
Tenant's Pledge - - - - - - - - - - -	130.00	
Tract Improvements - - - - - - - - - -	37,159.94	$187,140.64
Receipts by Transfer		
Alley Improvements - - - - - - - - -	83.88	
Codes & Maps - - - - - - - - - - - - -	40.00	$ 123.88
Total -		$187,264.52

Disbursements

Alley Improvements - - - - - - - - -	513.00	
Badges - - - - - - - - - - - - - - - -	5.00	
Building Inspections - - - - - - - -	4,085.16	
Codes & Maps - - - - - - - - - - - - -	170.98	
Community Service - - - - - - - - - -	6,429.71	
House Sewer Laterals - - - - - - - -	1,234.81	
Housing Authority - - - - - - - - - -	2,580.16	
Merchants Parking Lot - - - - - - - -	1,500.00	$ 16,518.82
Balance Forward - - - - - -		$ 16,518.82

SPECIAL DEPOSIT FUND (Continued)

Disbursements (Continued)

Balance brought forward - - - - - - -	16,518.82	
Pierpont Bay Lots, et al - - - - - -	5,429.30	
Plans & Specifications - - - - - - -	30.00	
Sale of Lots - - - - - - - - - - - -	352.70	
Sales Tax Security - - - - - - - - -	986.00	
Sewer Line Extension - - - - - - - -	28,443.70	
Sidewalks, Curbs & Gutters - - - - -	748.57	
State Sales Tax - - - - - - - - - - -	.15	
Subdivision Map Checking - - - - - -	574.25	
Tax on Transportation - - - - - - - -	743.17	
Tenant's Pledge - - - - - - - - - - -	139.00	
Tract Improvements - - - - - - - - -	22,116.94	$ 76,082.60

Disbursements by Transfer

Impounded Business Licenses - - - - -	$ 8,698.00	
Pierpont Bay Lots, et al - - - - - -	70,000.00	
Sale of Lots - - - - - - - - - - - -	9,500.00	$ 88,198.00
Total -		$164,280.60
Balance on hand June 30th, 1955 - - - - - - - - - -		$ 39,101.07

FUND BALANCE STATEMENT

	Balance 7-1-54	Total Receipts	Total Disbursements	Balance 6-30-55
General Fund	9892.94	894099.44	894041.20	9951.18
Unapportioned Fund	.00	431243.37	431243.37	.00
Capital Outlays Fund	171097.75	155843.75	204960.65	121980.85
Cash Basis Fund	70000.00	70000.00	70000.00	70000.00
Payroll Fund	129.84	793819.12	793831.11	117.85
Parking Meter Fund	47324.18	143141.31	133028.38	57437.11
Traffic Safety Fund	23610.59	54149.96	32548.18	45212.37
Spec.Gas Tax St. Imp.	72414.13	23389.01	15466.47	80336.67
State Highway Fund	(1592.82)	5595.46	5720.98	(1718.34)
Garage Revolving Fund	3238.69	51987.43	52393.83	2832.29
Revolving Service Fund	14.70	10902.13	10855.21	61.62
Supply Revolving Fund	39.65	3687.88	3281.33	446.20
Sewer & Sanitation Fund	22813.47	77401.17	70092.60	30122.04
Retirement Fund	4898.29	75666.61	74101.06	6463.84
Acq.& Imp. Fund for Veh. Parking Dist.#2	.00	213790.32	206115.75	7674.57
St. Light Dist. # 1	378.05	2412.56	2706.36	84.25
St. Light Dist. # 2	180.74	1168.48	1140.77	208.45
St. Light Dist. # 3	246.86	487.05	589.46	144.45
St. Light Dist. # 4	(85.76)	617.91	483.57	48.58
St. Light Dist. # 5	33.43	601.29	913.13	(278.41)
St. Light Dist. # 7	140.56	93.84	178.90	55.50
St. Light Dist. # 8	(126.74)	2628.90	2576.22	(74.06)
St. Light Dist. # 9	(25.98)	1550.05	1526.88	(2.81)
St. Light Dist. #10	44.58	785.04	850.71	(21.09)
St. Light Dist. #11	66.29	175.02	185.68	55.63
St. Light Dist. #12	321.18	2517.87	2642.78	196.27
St. Light Dist. #15	50.19	185.38	167.71	67.86
St. Light Dist. #16	43.00	202.73	195.96	49.77
St. Light Dist. #17	342.81	5103.43	4964.17	482.07
St. Light Dist. #18	119.18	112.46	179.88	51.76
St. Light Dist. #19	3948.26	5456.66	8400.79	1004.13
St. Light Dist. #20	572.68	3500.18	3465.22	607.64
St. Light Dist. #21	684.87	5909.61	6342.51	251.97
St. Light Dist. #22	258.64	1898.22	1982.22	174.64
St. Light Dist. #23	530.88	610.95	1074.30	67.53
St. Light Dist. #24	.00	1000.00	239.40	760.60
St. Light Dist. #25	.00	120.00	27.72	92.28
St. Light Dist. #26	.00	16000.00	.00	16000.00
Total	431605.13	3057854.59	3038514.46	450945.26

FUND BALANCE STATEMENT (Continued)

	Balance 7-1-54	Total Receipts	Total Disbursements	Balance 6-30-55
Mun. Sewer Bonds of 1927	-1962.47	8036.80	7868.75	2130.52
Fire Dept. Imp. Bonds of 1941	1503.13	5684.56	5525.00	1662.69
Playground Bonds of 1947	1662.71	6076.61	5875.00	1864.32
Total	5128.31	19797.97	19268.75	5657.53
Municipal Water Fund	61216.30	584565.66	622726.91	23055.05
Municipal Water Deposit Fund	2048.27	4570.00	2893.91	3724.36
Municipal Water Depreciation Fund	120868.45	45000.00	75000.00	90868.45
Municipal Water Main Extension Fund	999.32	4186.84	3137.81	2048.35
Total	185132.34	638322.50	703758.63	119696.21
Citizens Transit Lines	3080.88	89470.77	87471.70	5079.95
Total	3080.88	89470.77	87471.70	5079.95
SBV Water Bonds of 1925	.00	1325.00	1325.00	.00
Mun.Waterworks Bonds-1927	.00	15058.75	15058.75	.00
1948 Waterworks Bonds, Interest & Sinking	94034.70	93300.00	93175.00	94159.70
1948 Bonds, Waterworks Acq. & Construction	6770.49	699.00	6999.76	469.73
Total	100805.19	110382.75	116558.51	94629.43
General Imprest Cash	(125.00)	.00	.00	(125.00)
Mun.Water Imprest Cash	(225.00)	.00	.00	(225.00)
Citizens Transit Lines Imprest Cash	(130.00)	20.00	20.00	(130.00)
Special Deposit: Community Service Imprest Cash	(30.00)	5.00	5.00	(30.00)
Total	(510.00)	25.00	25.00	(510.00)
Special Deposit Funds	16117.15	187264.52	164280.60	39101.07
Total	16117.15	187264.52	164280.60	39101.07
Grand Total All Funds	741359.00	4103118.10	4129877.65	714599.45

1955

STATEMENT OF BONDED INDEBTEDNESS

June 30th

PURPOSE OF ISSUE	Year Issued	Maturity	Interest	Authorized	Sold	Paid	Outstanding
Municipal Sewer Bonds of 1927	1927	1967	4 1/2%	200,000.00	200,000.00	135,000.00	65,000.00
Fire Improvement Bonds of 1941	1941	1960	1 3/4%	95,000.00	95,000.00	70,000.00	25,000.00
Playground Bonds of 1947	1947	1964	1 3/4%	85,000.00	85,000.00	40,000.00	45,000.00
S.B.V. Water Bonds of 1925	1925	1960	5%	35,000.00	35,000.00	29,000.00	6,000.00
Municipal Water Bonds of 1927	1927	1957	4 1/4%	325,000.00	325,000.00	286,000.00	39,000.00
Water Works Bonds of 1948	1948	1975	2 3/4%) 2 1/2%)	1,500,000.00	1,500,000.00	240,000.00	1,260,000.00
				2,240,000.00	2,240,000.00	800,000.00	1,440,000.00

1954-55 Assessed Valuation - $20,253,240.00

15% of $20,253,240.00 equals $3,037,986.00 - Bonding Capacity

Borrowing Capacity of City for General Obligation Bonds is $2,902,986.00

NoT 118GR
THE SMEAD MFG. CO.
HASTINGS, MINN. U.S.A.